

## JUNE 26TH LAROUCHEPAC WEBCAST: Change is a'Comin',

**ARCHIVED**  
at [larouchepac.com](http://larouchepac.com)



photo by william mederski

We are at the point that what used to be called forecasting, is about to be called “hindcasting,” because we are near the breaking point of the entire system. And I shall begin what I have to say today, by some discussion of the subject of forecasting, at which I’m probably the world’s leading expert. Because, I’ve made, actually a limited number of forecasts. People try to count the number I’ve made, but I actually have made relatively few actual forecasts as units. I have at other times, I have commented on a forecast I’ve made, in terms to bring people up to date on that forecast. But there are actually a limited number of forecasts that I’ve actually developed, and the particular forecasts that I’ve given from time to time, are simply updates of an outstanding forecast which I’ve made before.

We’re now at a new kind of crisis, because, we now have almost freed ourselves from the ability to rely on money. Money has become almost worthless. And you’re going to see, what we’re in now, we’re in, right now, the combination of one of the worst depressions in world history, certainly in trans-Atlantic history, the worst depression is now occurring. And in terms of the amount of money in circulation, only a relative very small part of the amount of money in circulation, is actually involved in production and trade, including consumption. That is,

the *physical consumption* of the population, the physical consumption of industries, and everything else, compared with the amount of money which is out there, which is being bailed out *and multiplied* at a great rate, while industries are closing, communities are shutting down, and the Congress is, of course, as Debbie said, they have now condemned 2 million people — 2 million people in the United States have been condemned to lose their unemployment compensations. And this is going to happen during the beginning next week and over the coming couple of weeks, into July.

Now, this is not going to have a good effect on the reputation of the members of Congress, or we may call them the dis-members of Congress is a better term for them. But we’ve got to the point that you have to realize, that the idea of counting an economy in terms of money, is rather idiotic! Here you have an actual shrinking of the income and expenditures involving goods, and essential services, and you have the mere circulation of gambling money! So this is like, you’re playing Monopoly, and a guy comes in, and he’s got a few dollars in his pocket, and he’s in there to gamble: And the gambling is going on in trillions of dollars. Actually worldwide, we’re talking about a circulation of monetary aggregate in the order of magnitude of *hundreds of trillions of dollars*, as against the

actual, *shrinking* amount, of currency which is actually in circulation, in what are really product commodities.

But if you eliminate the category of financial speculation, which like a giant game of the board game “Monopoly,” with artificial money, synthetic money which is not money, play money! And what you have out there, is play money, in the name of financial derivatives, is the real money that’s growing and increasing. The actual money that’s in circulation for goods and services, is shrinking: and the shutting down of communities, of cities and towns and states, which is now happening at a rapid rate, is the reality.

So now you can no longer try to measure, an economy’s performance for a nation, in terms of money. You have to think about fake money, which is the greater part of this thing, and the real money is shrinking! As the employment, the production, the investment, and everything else is shrinking. And many of the things that are bought, are actually — most of the price is worthless.

So therefore, no longer can you say, that “I have studied money. I went to college and I studied money, and I learned about all these rules about circulation of money!” Now only an idiot still talks about money, in that way. Because most of the money out there, not only should be, but *must be, cancelled!* And the only way you can do that, either in the United States, or Europe in particular, is by a *Glass-Steagall reform, of exactly a carbon-copy of what Franklin Roosevelt put in, in 1933.*

Anything which differs, from a Roosevelt 1933 Glass-Steagall Act is a fraud! And it is a condemnation of humanity! Because what we have to do, is get rid of this money! Not all the money, but money has got to pass a test. It’s got to pass a lie detector test. “Are you real?” “Prove you’re real!” Oh, we have a very simple test for reality on money: The money that qualifies for circulation, under a Glass-Steagall standard, will be treated as real. *Any money which does not satisfy a Glass-Steagall standard is essentially going to disappear!*

# Serious Consideration of Nuclear Option Must Be Highest-Level Priority

June 22, 2010 — Serious consideration for the design and tailoring of a peaceful nuclear explosive (PNE) to seal the British Petroleum (BP) well spewing poison into the Gulf of Mexico, must now be a highest-level priority. On the basis of information available in the public domain, such preparation is mandatory.

According to the latest information, there is no end in sight to the spewing of oil from British Petroleum's damaged Deepwater Horizon well. Estimates of the daily flow have risen to the level of 40,000 to 100,000 barrels per day, and engineers are talking about the likelihood that the substrate under the well is breaking up — which could lead to the blowout reaching 150,000 to 200,000 barrels per day. Under such conditions, it's beginning to look as though only a seal of the well-bed, which PNEs could uniquely accomplish, could stop the spewing.

Nuclear physicist Dr. Milo D. Nordyke is the leading U.S. expert on peaceful nuclear explosions. He is a scientist emeritus of Lawrence Livermore National Laboratory, and a veteran of the

U.S. Operation Plowshare program for peaceful use of nuclear explosions. He authored a 100-page study of the Soviet program for peaceful explosions, which included use of nuclear devices to seal four runaway gas wells and reduce pressure in a fifth.

On June 14th, Alli Perebikovsky of LPACTV interviewed Dr. Nordyke in Livermore, California. In his interview, Dr. Nordyke described the procedures used by the Soviet Union to stem some spewing gas wells. The use of the explosives in those cases, where the escaping gas was on the surface of the Earth, shut off the flow, and resulted in no detectable radioactivity in the aftermath. To set up such an explosion deep underwater, probably through the relief well channel, would be a straightforward proposition.

With this testimony from the leading U.S. expert on peaceful nuclear explosions, a pathway is publicly clear. Evaluations of the probable compromised condition of the well bore and seafloor come from reliable professional sources, which can be checked. BP's presentation of the situation must nei-

ther be believed nor tolerated.

The political problem is that we have a President who is not in the real world. The very existence of the United States is endangered by the President's determination not to offend the British Empire, Wall Street, or both. But we can't let that stop us from saving the United States from a horrible fate. We can't wait two elections to save the United States from an incompetent President.

The prospect of massive flow of oil into the Atlantic within as early as 18 days, according to a projection by the National Center for Atmospheric Research, will soon make this a global disaster. There might be debatable features of such estimates, but lying by BP and its apologists is so severe that we cannot base policy on such vast and portentous cover-ups. At the point this massive oil leak enters the Atlantic, it is a point of no return for North and possibly South America, and will rapidly move on to become a European and a global crisis.

This has become an urgent national security question, the only one more dangerous being the President himself.

---

## NEW VIDEOS *now showing on* LAROUCHEPAC.COM



### Crisis in the Gulf Series

LaRouchePAC details the behind-the-scenes actions and causes of the Gulf Coast oil disaster, and the solutions in this video series



### Interviews on Glass-Steagall

Jeff Steinberg, Harley Schlanger and John Hoefle detail the take-down of Glass-Steagall, and Barney Frank's protection of Wall Street



### The New America

We have the policy, and the plan, for reversing nearly a half-century of economic ruin, and rebuilding our United States

---

**For More Information Call:**  
**Toll-Free:** 1-800-929-7566

**Northern Virginia** 703-779-2150  
**Washington, D.C.** 202-393-1470  
**Baltimore, MD** 410-747-3817  
**Boston, MA** 617-350-0040

**Chicago, IL** 773-404-4848  
**Detroit, MI** 248-232-6981  
**Hackensack, NJ** 201-880-8765  
**Houston, TX** 713-541-2907

**Los Angeles, CA** 323-259-1860  
**Oakland, CA** 510-395-4766  
**Philadelphia, PA** 610-734-7070  
**Seattle, WA** 206-417-2363

Paid for by the LaRouche PAC, P.O. Box 6157 Leesburg, VA 20178, [www.larouchepac.com](http://www.larouchepac.com)  
and Not Authorized by Any Candidate or Candidate's Committee