

Saving The Planet Now

A GLOBAL GLASS-STEAGALL

For any actually competent economist today, a global equivalent of a "Glass Steagall" reform was implicit in President Franklin Roosevelt's basing his 1944 fixed- exchange-rate Bretton Woods system. It was the contrary actions of President Harry Truman, made as concessions to Winston Churchill, and to Wall Street, after Roosevelt's death, which sent the world careening, step, by step, by step, into the direction of the presently terminal phase of decline gripping the world today.

The ultimate consequence of the Truman administration's concessions to London and Wall Street is, today, that all recipes known to me, for a so-called "new Bretton Woods" contrary to my efforts, have been fraudulent in effect, whether this was the intended effect, or not. Such has been today's outcome of the official suppression of President Franklin Roosevelt's anti-Keynes, Bretton Woods intention for the post-war world.

Today, without a kind of Glass Steagall reform, which would virtually wipe out the monetarist features of both Wall Street's and of the City of London's systems, the chances for escaping an already oncoming, planet-wide, "new dark age," were virtually "zilch"!

The stunningly poor performance of the British empire's nominally Spanish, and largely Brazil-based, Banco Santander during this past week, has confronted the Euro system as a whole with a crisis for which that institution has no visible remedy in sight. After all the ifs, ands, and buts available to London's phrase-mongers have been spent, the fact persists that the present Euro system has no remedy for its presently existential crisis within the obvious present means at hand.

In fact, there is only one essential remedy, disband the present Euro system under its just recently installed, present rules. Return to a Europe of respectively sovereign nation-states, including immediate steps to reestablish the Deutschemark, and break up the conditionalities which were imposed upon Germany under the intentionally ruinous terms jointly dictated to Germany by the heads of state and government Margaret Thatcher, President Francois Mitterand, and a rather silly, but mean-spirited President George H.W. Bush.

These and related, specific measures required to rescue western and central Europe from the present failures of British domination can not be successful installation without putting all of western and central Europe under the U.S. equivalent of a Roosevelt-era designed "Glass- Steagall" reform.



This past week's exposure of the problematic features of much of the assets within the so-called Inter- Alpha Group, such as Banco Santander, shows clearly that those parts of the banking and related claims on which the claimed financial strength of the Euro system had depended for its authority have been of a quality either similar to, or, probably even much poorer than the 2007- 2010 U.S.A. under the mismanagement of U.S. Presidents George W. Bush, Jr. and Barack Obama. The crisis of Europe exposed by last week's developments around the Inter-Alpha Group's environment, are, by their nature, far less manageable than for a U.S.A. under its constitutional system.

Those facts concerning the present international financial situation taken into account, if the European continent returned to a status quo ante situation prior to the installation of the present Euro system, as by restoring the Deutschemark, a Glass-Steagall approach to reform there, would permit immediate economic and financial reforms of the credit-systems needed for launching the agro-industrial recapitalization of the economies of Germany and its continental neighbors. Otherwise, without a "Glass- Steagall" type of reform, executed in the spirit of President Franklin D. Roosevelt's approach, there is little hope that Europe generally could overcome the general form of general economic-breakdown crisis now mustering its forces for a general breakdown of the existing European system.

The time has come to leave former British Prime Minister Tony Blair's smelly scalp drying in the breezes surrounding the flagpole on which it hangs.

The Hopeful Option:

During my January 30th International LPAC Webcast, I emphasized that the monetary-financial aspects of the present collapse of the European Union's economy, is interlinked with the collapse of the physical economy of western and central Europe due, chiefly, to the influence of "green policies." I emphasized the fact, that as of the present time, the economic existence of Europe is being doomed by the accelerating effect of so-called "green" policies which have been largely premised on the demonstrably failed cult of "global warming," whereas it is the parts of the world which had rejected such so-called "green policies" which are currently benefitting from vigorous investment in high-technology progress in such basic economic infrastructure as mass transportation and vigorous investment in nuclear power.

However, I am confident that once the citizens of European nations recognize that a shift back to modern technology of capital-intensive investment in basic economic infrastructure, industry, and agriculture is the wave of a return to the future, the "green resistance" to European survival will, like "an old soldier," "fade away."

London's Sucker Game

THE SANTANDER SYNDROME

By Dennis Small

"A great fraud has been shaping international relations, including relations of Russia with the United States, which I have some privy insight into," said the world's leading economist Lyndon LaRouche on Feb. 6. "What is going on, is the Russians have been induced to believe, that there's a vast pool of international money, centered in institutions such as the London-controlled Spanish bank Banco Santander, which were going to be the resource for the Russians, when the British, and these fellows, succeeded in bringing down the United States. That is why we've been having some resistance from some Russians on looking at cooperation with the United States, in my Four Powers proposal to use the combined political and economic power of the U.S., China, India and Russia to replace the current bankrupt international monetary system, with a new credit system to foster high-technology development.

"They have been convinced to believe in the fraud that Banco Santander, and similar, related institutions of the British imperial system, have this vast amount of resources, which was going to secure the existence of Russia, at the point that the United States disintegrated.

"Now, I don't agree with letting that go that way—as you may know. So, since I knew, not by figures, but by the nature of the situation, that Banco Santander, and its vast empire extended into South America, especially Brazil, and other places, was one giant fraud, that there are no solid assets, survivable assets, associated with a network of banks, which are grouped around a Spanish-speaking British bank called Banco Santander. So this week I did the obvious."

LaRouche was referring to his warning first made public on Feb. 2, that a full-fledged meltdown crisis was underway throughout the Eurozone, that could bring down Brazil and hit Russia—and everything in between. "You have a Euro crisis," LaRouche said, "which will hit Britain and Brazil, notably, as well as Spain and other parts at the same time. So, people should be warned. This is now in progress. The Greek situation is a minor also-ran. This could be the chain-reaction collapse of the Euro system."

The debt numbers show it. For example, the total exposure of German banks throughout the eurozone is some 540 billion euros, but the Greek share is only 8% of that total, or some 43 billion euros. German banking exposure to Spain, on the other hand, is 44% of the total, or 240 billion euros.

"The whole Atlantic community of nations is in a British-directed crash of the entire Euro system," LaRouche said. "The whole system is going down." In fact, LaRouche added, a widespread wave of bankruptcies is to be expected, possibly led by the meltdown of Santander, whose own debt began to be downgraded by Fitch and other rating agencies in early February. These things are coming to the surface and being exposed now, LaRouche said, because the entire international financial system is coming down.

On the eve of a Feb. 11 European Union summit to address the crisis—with an agenda centered on British-scripted calls for bailing out the entire bankrupt London-centered banking system with massive austerity, and by imposing a top-down supranational dictatorship along

imperial lines—LaRouche warned European leaders: "Do not make the mistake that the U.S. made in bailing out Wall Street. If you do that in Europe, you are going to sink Europe, because Europe is more vulnerable than the U.S. It is the high-gain creditors, like the London-run Spanish Banco Santander, that are going to have to take the main burden of the hit. Anything else would just reproduce in Europe a far worse form of the crisis we have experienced in the U.S."

London-centered enemies of LaRouche's Four Powers proposal—the only viable alternative to the currently disintegrating genocidal monetary system—have been countering LaRouche's policy by puffing the so-called BRIC alliance of Brazil, Russia, India and China.

"People think the 'B' in 'BRIC' is Brazil," LaRouche said. "I'm informing them, it is not. The 'B' in 'BRIC' stands for British. Santander is of the British Empire, and it is the instrument of a precarious, British financial bubble. It may be about to blow, and the current British manipulations may be involved in trying to bail it out. That's why I took the step I did."

"The notable point to be emphasized," LaRouche commented, "is that the three-power bloc of the real-life Russia, China, and India, are not to be confused with the BRIC (Brazil, Russia, India, and China) as physical economies. It is the fat monetarist parasite sitting on top of them presently, which is the problem."

Article continued on LaRouchePAC.com

NEW VIDEOS NOW AVAILABLE at LAROUCHEPAC.COM



The New Economics, Part II

Part two of *The New Economics* deals with fusion-powered spaceflight as an integral part of national economic planning, by examining the measurement of physical-economic value and the notion of physical profit, and the case of the 1960 Apollo Project as a physical-economic science driver for the United States.

On Banco Santander

With the unavoidable shift of attention from the ongoing threat of a breakdown-crisis which has been unleashed against targeted EU member Greece, attention of all truly sentient European officials was turned to the real hot-spot of crisis in the European system, the British empire's Spanish asset, Banco Santander, and Santander's London-steered, monstrously deadly real-estate bubble.

Impeach Barack Obama

President Barack Obama's stated intention, to shut down and destroy the NASA program at its root, when added to the Hitler-like health-care policy, and the general, destructive features of all other leading Obama policies, is one step too far to bear. There is no longer room on this planet for a United States and a President Obama to occupy the same space.

For More Information Call:

Northern Virginia 703-779-2150
Washington, D.C. 202-393-1470
Baltimore, MD 410-747-3817
Boston, MA 617-350-0040

Chicago, IL 773-404-4848
Detroit, MI 248-232-6981
Hackensack, NJ 201-880-8765
Houston, TX 713-541-2907

Los Angeles, CA 323-259-1860
Oakland, CA 510-395-4766
Philadelphia, PA 610-734-7070
Seattle, WA 206-417-2363

Paid for by the LaRouche PAC, P.O. Box 6157 Leesburg, VA 20178, www.larouchepac.com
and Not Authorized by Any Candidate or Candidate's Committee