

## *The Senile British Lion:* **EVIL, WICKED & STUPID!**

*The small krait snake is probably among the weakest, most poisonous, and most stupid snakes in the world. However, there is less power to rule in that creature's poison, than in the people's fear of his suspected presence. Poisonous old, and half-brain-dead empires, like today's British empire, are dangerous in that same way.*

No probably successful strategic approach to correcting the presently onrushing general, planetary economic-breakdown-crisis, will exist, until we have defined the relevant form of application of a "Glass-Steagall" solution for the present type of world breakdown-crisis. If civilization is to continue to exist for the near future decades, even during the few months immediately ahead, all monetarists' standards proposed for addressing the presently onrushing near term's general monetary, breakdown-crisis, of the planet as a whole, must now be cancelled.

Perhaps, some readers' standard objection to my own approach, will be words to the effect, that "the world is not ready to consider such a radical approach as that you suggest!" (The fear of the krait again!) I mean the approach of a FDR-style, "Glass-Steagall" standard, which wipes out such pestholes of usury as Wall and Threadneedle streets, and that quickly, mercifully, and permanently! If that is not done, any real civilization is now almost assuredly gone, for a span of some generations still to come.

I say to the circles of London's Inter-Alpha Group, and also to Ambrose Evans-Pritchard: "You! I mean you! Proceed, instantly, back to proverbial square one! You and the London-centered crew's financial assets have flunked the test again! Meet my preconditions, and do it now, or embrace the doom of your nations for generations yet to come. You do, after all, have a certain freedom of choice, of sorts."

Presently, the European Union is doomed to disintegrate early, rapidly, and, perhaps, perpetually, unless that strict "Glass-Steagall" model is quickly and widely applied. Otherwise, if the relevant swindlers refuse my most kindly offer, "your nation's finger is already squeezing the trigger of the pistol held to its owner's economic-financial, physical-economic head."

I do not exaggerate in the slightest degree, when I state, that those relevant officials who refuse my stipulated measures, are acting in a way which suggests that they have been driven insane by either their own greed, or their



fear of that greed which has been expressed among the presently highest ranking circles such as those which have been lately typical of the majority of the Democrats in the U.S. Congress. Those have been the circles which say to me, with a fierce glint in their eye: "All my friends agree with me, not with you!" Or, perhaps these gentlemen intend, soon, to take the position: "I would rather blow my brains out, than accept your offer to save my life! I stick to my rules!" I can understand that attitude, although I could not condone it.

I call the following illustration to your attention.

At Leuthen in 1757, the commander Frederick the Great did not play by the rules of the game used by his Austrian adversaries, which is why Frederick won that battle. Shrewd Friedrich did not hesitate to break such rules when victory demanded it. The Austrians, nonetheless, advanced in steadily silly fashion, all by well-trained, existing rules, but then left, hastily, in a rout, twice, deliciously, all on the same day.

Similarly, by any truly sane standard, the Inter-Alpha Group's claimed financial assets are, momentarily, the largely fictitious products of the fantasies of wild-eyed usurers, the Bank Santander most notably. That group clings to its implicitly hyper-inflationary, essentially predatory, and implicitly soon doomed "carry trade" assets, like a drowning man clinging to

the anchor of his sinking, virtual Titanic. If Inter-Alpha clings to its Brazil "carry trade" assets, it is the weight borne by its essentially imaginary nominal assets, which would tend to send it down in something quite similar to the fashion of Weimar Germany in 1923.

In the last analysis, the case of your financial swindlers has really nothing to do with real economics, but only your own masturbatory greed of the legendary usurer. "Yes, that fellow over there, has just said it again:" it is not the economy he wishes to save; it is the idea of some imperial power that he fears he would lose if he could not force, not only Portugal, Ireland, Greece, and Spain (the PIGS), but the whole bloody world, to starve and bleed to death, simply to make the poor and hungry of the world die at his imperial command! Swindler! Those are not your assets; they are only the sound and smell of your colossal frauds, the proceeds which Onan . . . holds in his . . . hand: what he, only . . . imagines . . . to hold, in his . . . hand.

Is it for that sordid tribute, that you would destroy your entire kind?

Think of it. Are you not insane? Are you not, perhaps, evil, wicked, and stupid, all at once: a remarkable coincidence! A remarkable, coincidence?

**The complete paper will appear this week on LaRouchePAC.com.**

# THE PRESENT WORLD SYSTEM IS BANKRUPT

*What follows is an abridged transcript of Lyndon LaRouche's remarks to LaRouchePAC and associates on Tuesday, February 16.*

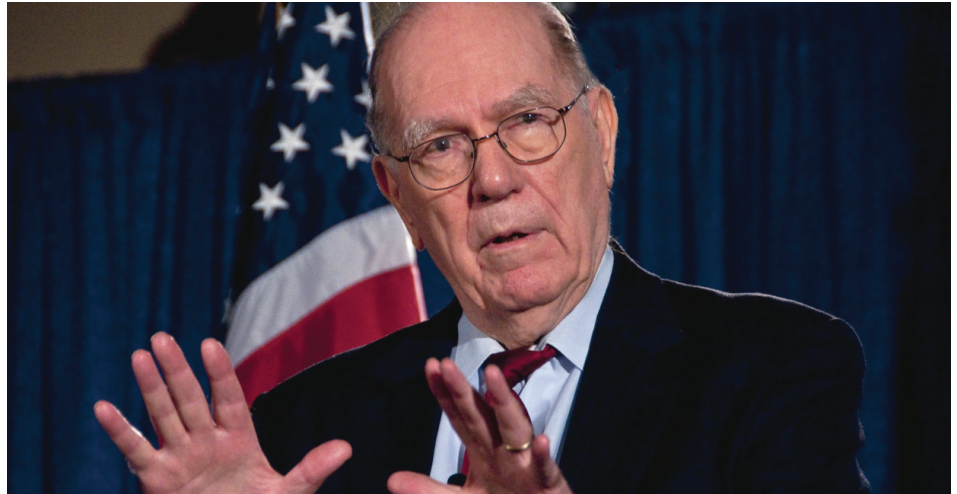
We have a very interesting situation. The Congress is about ready to say Bayh-Bayh to the President. In point of fact, the situation is much more climactic than probably most of you yet imagine.

First of all, you have to recognize that the international financial bubble, which is dominating the world today, is nominally a British bubble, and is typified by this group, [the Inter-Alpha Group]. Actually Lord Rothschild is the key figure in this group. And the nature of the situation is much more severe than any of the press is indicating. And the case of Bayh-Bayh is only an example, or a refraction, of this process. People are not walking away from the Congress—they're deserting it. And there will be more and more of that, in that direction.

Because of the nature of this bubble, the international bubble, if people are thinking in terms of financial troubles, or something like that, it's way past that. The greatest amount of wealth in the world, nominal wealth in the world, is based on different bankrupts, showing other people's assets as their own, and it's very difficult to find any real assets in the whole collection.

A typical case, of course, is the Bank Santander. It's totally bankrupt. What has happened is, people are registering as assets, other people's debts! There is no net wealth left in this thing. The whole thing is bankrupt! No one has the assets, the actual assets, which other people are claiming as their assets. "I'm borrowing from this guy. But this guy's lending is worthless." So, you've got into a situation where the actual mass of transactions which are related to production, or property as such, have shrunk to a very small percentile of the total nominal wealth.

The total nominal wealth is offsets, or people



lending money they don't own, to other people, and back and forth. So that if you actually tried to reconcile these debts, and find the real assets underneath them, you find there's nothing there.

Now, this has brought the whole world system to a breakdown crisis. At any moment, with just the right detonator, the whole damn system will just simply collapse.

First of all, the first fact that people haven't faced, is, there is a British Empire, and the only financial power on this planet, is the imperial power of the British Empire. But the British Empire is based on assets which are nominal assets, very much like these derivatives, financial derivatives, or bets on bets, as in Brazil.

Brazil is what? Brazil is one big carry trade. What are the assets behind the carry trade? The fear of the creditors to foreclose. Now you've got a situation where the whole system is about to

come down, and this is not distant, this is not eventual, this is what is currently happening. The entire international financial system is coming down. And especially that which is denominated as British or British-controlled.

Everybody's afraid to foreclose. Because if one forecloses, there are three other guys who are claiming the thing that is being foreclosed on, as assets. So, you have fake assets, like what happened with the Japan carry trade. The carry trade is based on nothing, essentially nothing, and now the carry trade is coming down. The present international financial system is now a dead horse. That's why people are saying to the President, "Bayh-Bayh!" Because everyone has got a smell, in one degree or another, that there are no net assets in this system. The entire present world system is bankrupt.

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Part two of *the New Economics* deals with fusion-powered spaceflight as an integral part of national economic planning, by examining the measurement of physical-economic value and the notion of physical profit, and the case of the 1960 Apollo Project as a physical-economic science driver for the United States.



### Rebuilding America: A Modern CCC

Lyndon LaRouche calls for the creation of a modern Civilian Conservation Corps (CCC) to offer today's youth generation the necessary skills to carry forth a 'true' recovery of our economy. President Franklin Roosevelt's historic CCC proved to be a success! Today, with both the nation's economy and the future of the youth at stake, can we make it happen again?



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